



Thrive Teen Parent Support Trust

Annual Report

2017-2018



Chair Report

E ngā mana, E ngā reo, E ngā karangatanga maha, Tēnā koutou.

Every day I am reminded of the important work that Thrive is able to achieve. Touching people's lives, especially our tamariki and rangatahi is a privilege and I am honoured to be involved in leading this service along with my fellow Board members.

I celebrate with you all, the successes of our young parents and their children, whatever that may mean for them. I am told that over the last year, 108 teen parents and 62 pepi have been supported by our wee service. All of the 19 teen dads either joined the service with their partner or shortly thereafter. I know that the lives of the young parents and their children is far from simple, I know that securing a safe, warm and affordable home is difficult, that raising a child alone is, and can be tough, that not having enough of anything; money, kai, clothing, support and love can be really hard and that being left behind by loved ones and in some instances when your child is uplifted can be both depressing and heartbreaking. I also know that teen parents and their tamariki deserve a chance. A chance and an opportunity to be heard and listened to, to learn and become learned, to strive and to thrive and to reach their fullest potential. I, we, want the very best for our young parents and their babies.

On behalf of the Board, I wish to thank our CEO, Cinnamon Whitlock for her adaptability and commitment to Thrive and to the impressive team who continue to work tirelessly for our young teen parents and their children. We are genuinely grateful.

Nga Manaakitanga

Josie Smith, *Ngati Te Ata*

Chairperson



CEO Report

Another year has flown by and I continue to be in awe of the our service that continues to continue notwithstanding our precarious financial position and our size.

In a society that fails to fully comprehend the harmful effects of its colonial past, we at Thrive attempt to shed light on the historical trauma, the intergenerational impact and institutional racism that is so evident in the daily lives of the many young parents and their whanau that we serve.

We know the importance of having the basic human needs met and how difficult it is in seeking help yet alone the right help. It is hoped that in the foreseeable future, more, much more research, policy gains, service development is directed towards enabling teen parents and their children to fully embrace their full potential.

I wish to offer my sincere gratitude to the many friends, donors, and services that support Thrive in delivering meaningful and measurable assistance and support to young mums and their babies and teen parent couples across West and Central Auckland. I understand that the transformational change happens when people genuinely and freely give and commit to change. Change, positive change happens when our village and whānau work together with a common purpose and goal in mind. Thrive with the overwhelming support of many has made a difference in many peoples' lives, young parents, their whanau, their babies.

All of what we do at Thrive cannot happen without the generous support of many who give, in particular 'The Warehouse — Westgate, Trust Community Foundation, Foundation North, Vodafone Foundation, Lotteries NZ, The Ministry of Health, Health Promotion Agency, Auckland Council and Oranga Tamariki. In addition we continue to receive great support from our partners; Littlemore, Waitakere Anti-Violence Essential Services and Te Atatu Maori Women's' Welfare League.

Finally, I wish to honour and acknowledge the leadership and trust bestowed by my Board, a group of strong minded, lwi leaders, wahine toa and Wilson Irons who openly give, guide and love all that we do at Thrive. To the staff and to our volunteers special thanks for your above and beyond approach ... that tells me and everyone else that what we do here at Thrive is more than a job but a way of being and for that I am, we are truly indebted.

Cinnamon Whitlock, Ngapuhi Ngati Kahu ki Whangaroa, Te Rarawa, Waikato

CEO





Parenting Young Together



Raranga Wananga



Whanau Tuatahi



Korean Consulate Visit and Food Bags











A Snapshot of our Year

THRIVE TEEN PARENT SUPPORT TRUST

Confident young parents to be and young parents who are connected, empowered and enabled to parent positively with their children.

Service Performance

Year ended 30 June 2018

 <p>INTENSIVE CASE MANAGEMENT Social Support</p> <p>89</p>	 <p>KOHA Food parcels delivered to clients by Thrive. Food supplied by Fair Food</p> <p>276</p>
 <p>SOCIAL ADVOCACY AND SUPPORT Whanau (Clients over 20 years)</p> <p>46</p>	 <p>BABY CLOTHING, EQUIPMENT Private donations and Littlemore Partner</p> <p>84</p>
 <p>VOLUNTEER NEIGHBOUR Teen Parenting Programme</p> <p>20</p>	 <p>CHRISTMAS BOX Sponsored</p> <p>38</p>
 <p>TEEN DADS Mentoring and Social Support</p> <p>19</p>	 <p>KOREAN FOOD BAGS Gifted by Korean Consulate</p> <p>92</p>
<p>WHANAU TUATAHI</p> <p>80</p> 	<p>RARANGA WANANGA Wahakura</p> <p>3</p> 

FOR MORE INFORMATION VISIT US AT WWW.THRIVE.ORG.NZ

Directory

Board Members

Josie Smith, Chairperson

Te Miria James Hohaia

Wilson Irons

Tina Barclay

Charities CC45477

Bank

Kiwibank

Auditor

Integrity Audits

Performance Report

**Thrive Teen Parent Support Trust
For the year ended 30 June 2018**

Prepared by Tax & Trust Professionals Ltd

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Compilation Report

Thrive Teen Parent Support Trust For the year ended 30 June 2018

Compilation Report to the Directors of Thrive Teen Parent Support Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Thrive Teen Parent Support Trust for the year ended 30 June 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Thrive Teen Parent Support Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Tax and Trust Professionals Ltd

52 Swanson Road

Henderson

Auckland 0610

Dated: 28 November 2018

Entity Information

Thrive Teen Parent Support Trust For the year ended 30 June 2018

Legal Name of Entity

Thrive Teen Parent Support Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC45477

Entity's Purpose or Mission

This is a Charitable Trust to enable young parents and their children to reach their full potential by being secure in their families and communities.

Entity Structure

Trust

Main Sources of Entity's Cash and Resources

Contracts and Grants

Main Methods Used by Entity to Raise Funds

As per above

Entity's Reliance on Volunteers and Donated Goods or Services

Minimal

Physical Address

7 Henderson Valley Road

Henderson

Auckland 0612

Postal Address

P. O. Box 41526

St Lukes

Auckland 1346

Approval of Financial Report

Thrive Teen Parent Support Trust For the year ended 30 June 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of Thrive Teen Parent Support Trust for year ended 30 June 2018.

APPROVED



Josie Smith

Chair

Date 27.11.18

Statement of Service Performance

Thrive Teen Parent Support Trust For the year ended 30 June 2018

Description of Entity's Outcomes

Confident young parents to be and young parents who connected, empowered and enabled to parent positively with their children.

	2018	2017	2018 OVERALL BUDGET
Description and Quantification of the Entity's Outputs			
Intensive Case Management - Social Support	89	70	40
Social Advocacy and Support - Whanau (Client over 20 years)	46	32	-
Volunteer neighbour - teen parenting programme	20	-	30
Teen Dads - Mentoring and Social Support	19	27	10
Like Minds, Like Mine - Rangatahi Tuatahi Workshops	6	8	4
Like Minds, Like Mine engagement and advocacy	22	-	-
Koha (Food parcels) (Food Fair)	276	264	-
Baby clothing, equipment (Private Donations & Littlemore Partner)	84	60	-
Christmas Box (Sponsored)	38	18	-
Korean Food Bags (Gifted by the Korean Consulate)	92	-	-
Raranga Wananga (Wahakura)	3	-	3
Whanau Tuatahi	80	-	140
Sky Dads	-	16	-
Young Parent course Attendees	-	12	-
Volunteers	-	8	-

Statement of Financial Performance

INTEGRITY AUDIT

Thrive Teen Parent Support Trust For the year ended 30 June 2018

	NOTES	2018	2017
Revenue			
Donations, fundraising and other similar revenue	1	1,299	90,729
Revenue from providing goods or services	1	449,205	351,286
Interest, dividends and other investment revenue	1	267	1,838
Other revenue	1	4,930	6,419
Total Revenue		455,702	450,272
Expenses			
Expenses related to public fundraising	2	25,731	19,038
Volunteer and employee related costs	2	307,820	374,000
Costs related to providing goods or service	2	35,409	28,352
Grants and donations made	2	389	1,416
Administration and overhead costs		75,274	75,257
Total Expenses		444,623	498,063
Surplus/(Deficit) for the Year		11,078	(47,791)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Movements in Equity

INTEGRITY/AUDIT

Thrive Teen Parent Support Trust For the year ended 30 June 2018

	2018	2017
Equity		
Opening Balance	18,021	65,812
Increases		
Profit for the Period	11,078	(47,791)
Total Increases	11,078	(47,791)
Total Equity	29,099	18,021

Statement of Financial Position

INTEGRITY AUDIT

Thrive Teen Parent Support Trust As at 30 June 2018

	NOTES	30 JUN 2018	30 JUN 2017
Assets			
Current Assets			
Thrive - 00 Account		15,147	3,959
Thrive - 01 Cell Account		27,317	12,421
Thrive - 02 Debit card		1,000	328
Thrive - 03 Term Deposit		-	25,016
Debtors and prepayments	3	323	115
Prepayments		-	7,500
Total Current Assets		43,786	49,339
Non-Current Assets			
Property, Plant and Equipment		25,004	33,382
Total Non-Current Assets		25,004	33,382
Total Assets		68,790	82,721
Liabilities			
Current Liabilities			
Accounts Payable		9,841	6,186
GST		12,317	16,884
Employee costs payable	4	17,534	18,131
Other current liabilities	4	-	-
Total Current Liabilities		39,691	41,201
Non-Current Liabilities			
		-	23,500
Total Liabilities		39,691	64,700
Total Assets less Total Liabilities (Net Assets)		29,099	18,021
Accumulated Funds			
Accumulated surpluses or (deficits)	5	29,099	18,021
Total Accumulated Funds		29,099	18,021

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Thrive Teen Parent Support Trust For the year ended 30 June 2018

	2018	2017
Cash Flows from Operating Activities		
Cash receipts from other operating activities	508,037	505,667
GST	(38,776)	(27,190)
Payments to suppliers and employees	(449,118)	(500,874)
Total Cash Flows from Operating Activities	20,143	(22,398)
Cash Flows from Investing and Financing Activities		
Cash flows from other investing and financing activities	(18,403)	(55,677)
Total Cash Flows from Investing and Financing Activities	(18,403)	(55,677)
Net Increase/(Decrease) in Cash	1,740	(78,075)
Bank Accounts and Cash		
Opening cash	(41,724)	(119,799)
Thrive - 00 Account	(11,188)	4,880
Thrive - 01 Call Account	(14,896)	17,745
Thrive - 02 Debit card	(672)	465
Thrive - 03 Term Deposit	25,016	54,984
Closing cash	(43,464)	(41,724)
Net change in cash for period	(1,740)	78,075

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

INTEGRITY AUDIT

Thrive Teen Parent Support Trust For the year ended 30 June 2018

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Thrive Teen Parent Support Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

INTEGRITY AUDIT

Thrive Teen Parent Support Trust For the year ended 30 June 2018

	2018	2017
1. Analysis of Revenue		
Revenue from providing goods or services		
Contract: Ministry of Vulnerable Children Oranga Tamariki	260,205	260,205
Donations	1,299	15,729
Grant-Like Minds, Like Mine	-	75,000
Grants	165,500	55,372
Interest Income	267	1,838
Less DFS c/fwd	23,500	(23,500)
Other Revenue	4,930	6,419
Plus DFS b/fwd	-	59,209
Total Revenue from providing goods or services	455,702	450,272

	2018	2017
2. Analysis of Expenses		
Costs related to providing goods or services		
ACC Levy	3,626	2,054
Accounting Fees	1,070	3,693
Administration Finances	-	-
Advertising and Marketing	4,592	375
Bank & Commission Charges	296	298
Cleaning	1,171	1,186
Computer Consumables	787	260
Consultants: HR	4,335	-
Consultants: IT	1,085	1,840
Consultants: Specialist	8,438	4,239
Depreciation	10,184	14,200
Electricity	1,514	1,666
Equipment < \$500	80	842
General Expenses	1,958	1,924
Honorarium	(400)	2,300
Insurance	5,993	3,189
Interest Expense	-	-
KiwiSaver Employer Contributions	8,428	9,880
Koha	389	1,416
Meeting Expenses	877	1,174
Mileage - Staff	333	1,582
Motor Vehicle Maintenance	4,267	2,412
Photocopier Exp. (Lease)	3,371	2,865
Printing	430	1,925
Professional Development	6,472	5,374
Project Costs	23,274	13,315

Rent and Utilities	36,830	38,679
Repairs and Maintenance	4,414	3,057
Resources & Subscription	913	1,438
Room/Venue Hire	921	-
Stationery, Courier & Postage	273	1,129
Tel: Cellphone/Tech Equip	3,950	6,085
Telephone/Internet	2,677	3,445
Transport Costs - Petrol	10,666	7,697
Travel - National	767	-
Trust Board and AGM Expenses	160	260
Wages & Salaries	287,626	354,841
Website Management	2,857	3,424
Total Costs related to providing goods or services	444,623	498,063

2018 2017

3. Analysis of Assets

Bank accounts and cash

Thrive - 00 Account	15,147	3,959
Thrive - 01 Call Account	27,317	12,421
Thrive - 02 Debit card	1,000	328
Thrive - 03 Term Deposit	-	25,016
Total Bank accounts and cash	43,464	41,724

Debtors and prepayments

Accounts Receivable	323	115
Total Debtors and prepayments	323	115

Other non-current assets

Computer/Software Equipment	24,095	24,095
Furniture & Fixtures at Cost	11,597	11,597
Less Accum Depn - Furniture & Fixtures	(7,473)	(6,501)
Less Accum Depn - Motor Vehicles	(18,818)	(21,897)
Less Accum Depn - Computer/Software	(20,464)	(17,956)
Less Accum Depn - Office Equipment	(2,741)	(2,515)
Motor Vehicles	35,530	43,281
Office Equipment	3,278	3,278
Prepayments	-	7,500
Total Other non-current assets	25,004	40,882

2018 2017

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	9,841	6,186
GST	12,317	16,884
Total Creditors and accrued expenses	22,157	23,070

Employee costs payable

Wages Payable - Payroll	5,350	4,902
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Annual Leave Accrued	12,184	13,229
Total Employee costs payable	17,534	18,131
Rounding	-	-
Other non-current liabilities		
Deposits for Future Services	-	23,500
Total Other non-current liabilities	-	23,500
	2018	2017

5. Accumulated Funds

Accumulated Funds		
Opening Balance	18,021	65,812
Accumulated surpluses or (deficits)	11,078	(47,791)
Total Accumulated Funds	29,099	18,021
Total Accumulated Funds	29,099	18,021

6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2018.

7. Related Parties

There were no transactions involving related parties during the financial year.

8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

9. Ability to Continue Operating

The nature of the organisation is that it is reliant on the continued support of its members and funding bodies. The management is confident of receiving this ongoing support, and accordingly has adopted the going concern assumption, in the preparation of these financial statements.

To TRUSTEES of the THRIVE TEEN PARENT SUPPORT TRUST for the year ended 30 June 2018

Report on the Financial Statements

Unqualified Opinion

We have audited the financial statements contained in the performance report of THRIVE TEEN PARENT SUPPORT TRUST on pages 7 to 14, which comprise the statement of financial position as at 30 June 2018, the statement of financial performance, statement of cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion, the financial statements on pages 7 to 14 present fairly the financial position of THRIVE TEEN PARENT SUPPORT TRUST as at 30 June 2018 and its financial performance and cash flows for the year ended on that date in accordance with the requirements of Public Benefit Entity Simple Format Reporting – [PBE-SFR-A] (Not-For-Profit) [NFP] Accrual issued in New Zealand (NZ) by the NZ Accounting Standards Board relevant to reporting financial position, financial performance and cash flows.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (NZ ISAs). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no other relationship with, or interests in, THRIVE TEEN PARENT SUPPORT TRUST.

Restriction on responsibility

This report is made solely to the trustees, as the governance, in accordance with section 42F of the Charities Act 2005, and the entity's constitutional requirements. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information

The governance board is responsible for the other information being the entity information and statement of service performance. No assurances on the other information are engaged by us. Our audit opinion on the financial statements does not cover any assurance of the other information.

Governance Board Responsibility for the Financial Statements

The governance board is responsible for determining that the PBE-SFR-A NFP framework is acceptable in the entity's circumstances, for the preparation of financial statements, and for such internal control as the governance board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trust board is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We are also required to apply the explanatory guide EG Au 1 & 9.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the board. Based on the audit evidence obtained, no material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to

continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, and no assurances are provided for any future events or conditions which may cause the entity to cease to continue as a going concern.

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by governance.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Integrity Audit

Chartered Accountants
East Tamaki, Auckland
29 November 2018