

**THRIVE  
TEEN  
PARENT  
SUPPORT  
TRUST**

**thrive.** teen parent support trust **org.nz**



**thrive.org.nz**

**ANNUAL REPORT 2018-2019**



## OUR PATRONS



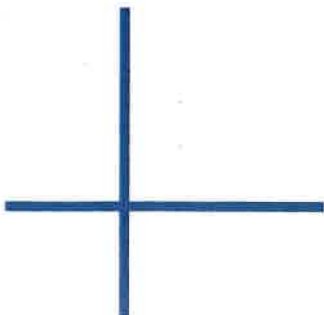
**DAME ARETA KOOPU, DNZM CBE  
AITANGA A HAITI**

Our Patron is a past President of the Maori Women's Welfare League, a former Human Rights Commissioner and member of the Waitangi Tribunal. Areta was involved in the development of a parenting programme and has extensive knowledge and expertise in working with whanau, hapu, Iwi and Maori communities.



**PATRICIA TAUROA, CNZM  
NGAPUHI, NGATI KAHU**

Our Patron was born in Whangaroa and is an Author, Maori Language Educator, Iwi Leader and former elected member of the Auckland City Council and the Community Board at Whangaroa. Pat along with her late husband Hiwi Tauroa set up Te Runanga o Whaingaroa amongst many other local and national services.



## MESSAGE FROM OUR CHAIRPERSON

**E ngā mana, E ngā reo, E ngā karangatanga maha,**

Tena koutou katoa.

Every day I am reminded of the important work that Thrive is able to achieve. Touching people's lives, especially our tamariki and rangatahi is a privilege and I am honoured to be involved in leading this service along with my fellow Board members. I celebrate with you all, the successes of our young parents and their children, whatever that may mean for them.

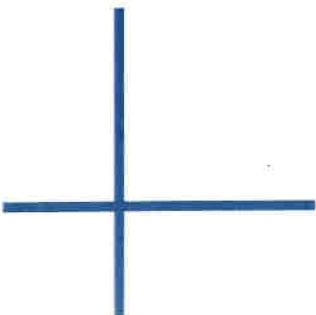
I know that the lives of the young parents and their children is far from simple, I know that securing a safe, warm and affordable home is difficult, that raising a child alone is, and can be tough, that not having enough to go around can be really hard and that being left behind by loved ones and in instances when your child is removed it can be both heartbreaking and traumatic. I also know that teen parents and their tamariki deserve a chance. A chance and an opportunity to be heard and listened to, to learn and become learned, to strive and to thrive and to reach their fullest potential. I, we want the very best for our young parents and their babies.

On behalf of the Board, I wish to thank our CEO, Cinnamon Whitlock for her adaptability and commitment to Thrive and to the impressive team who continue to work tirelessly for our young teen parents and their children. We are genuinely grateful.

Nga Manaakitanga

**Na, Josie Smith**

**Ngati Te Ata**



## MESSAGE FROM THE CEO

I am again honoured to be leading Thrive and to contribute to the overall health and wellbeing of the many young people, parents and their whanau that we serve. In a society that fails to fully comprehend the harmful effects of its colonial past, we at Thrive attempt to shed light on the historical trauma, the intergenerational impact and institutional racism that is so evident in the daily lives of the many young parents and their whanau who we assist.

We know the importance of having the basic human needs met and how difficult it is in seeking help yet alone the right help. In the foreseeable future, Thrive aims to build upon our unique position as the service transitions to E Tipu E Rea Whanau Services so that we can continue to build, strengthen and uphold the mana of whanau served to achieve their whanau ora.

I wish to offer my sincere gratitude to the many friends, donors, and services that support Thrive in delivering meaningful and measurable assistance and support to young mums and their babies and teen parent couples across West and Central Auckland. I understand that transformational change happens when people genuinely and freely give and commit to change. Change, positive change happens when our village and whānau work together with a common purpose and goal in mind. It is fair to say that now more than ever, taking care and advocating with clarity and purpose to avert the unenviable crisis of a stolen generation is paramount within our work plan. Protecting our future generations, extending and exceeding our service arrangements and maintaining connectedness, hope and the firm belief that we touch, shape and inform peoples' lives underpins all that we do at Thrive.

In saying that we couldn't do what we do without the generosity of our funders: 'The Warehouse – Westgate, Trust Community Foundation, Foundation North, Vodafone Foundation, Lotteries NZ, Auckland Council, Working Together Fund and Oranga Tamariki. In addition we continue to receive incredible support from our partners; Littlemore, WAVES and Te Arataki ki te Ao Marama Branch of the Maori Women's Welfare League.

Finally, I wish to thank the Board who give so fully to the service and to the Staff and volunteers, special thanks to you all.

**Na, Cinnamon Whitlock**

**Ngapuhi Ngati Kahu ki Whangaroa, Te Rarawa, Ngati Te Ata, Waikato**



# A SNAPSHOT OF OUR YEAR

## Thrive Teen Parent Support Trust

Confident young parents to be and young parents who are connected, empowered and enabled to parent positively with their children

INTENSIVE CASE MANAGEMENT

Social Support

82



## SOCIAL SUPPORT AND ADVOCACY



WHANAU

(CLIENTS OVER 20 YEARS)

36



## TEEN DADS

MENTORING AND SOCIAL SUPPORT

16



## KOHA



FOOD PARCELS DELIVERED TO CLIENT BY THRIVE, FOOD SUPPLIED BY FAIR FOOD

216



## BABY CLOTHING AND EQUIPMENT

PRIVATE DONATIONS AND LITTLEMORE PARTNER

72





# A SNAPSHOT OF OUR YEAR

## Thrive Teen Parent Support Trust

Confident young parents to be and young parents who are connected, empowered and enabled to parent positively with their children

CHRISTMAS BOXES  
SPONSORED  
40



RARANGA WANANGA  
WAHAKURA

1

VODAFONE EVALUATION  
TEEN PARENTS



25



VODAFONE  
FUNDRAISING STRATEGY

1

WORKING TOGETHER WITH WAVES  
TE KOTAHITANGA  
KAUPAPA



1

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## DIRECTORY

### BOARD MEMBERS

**Josie Smith, Chairperson**

**Te Miria James Hohaia, Treasurer**

**Wilson Irons**

**Tina Barclay**

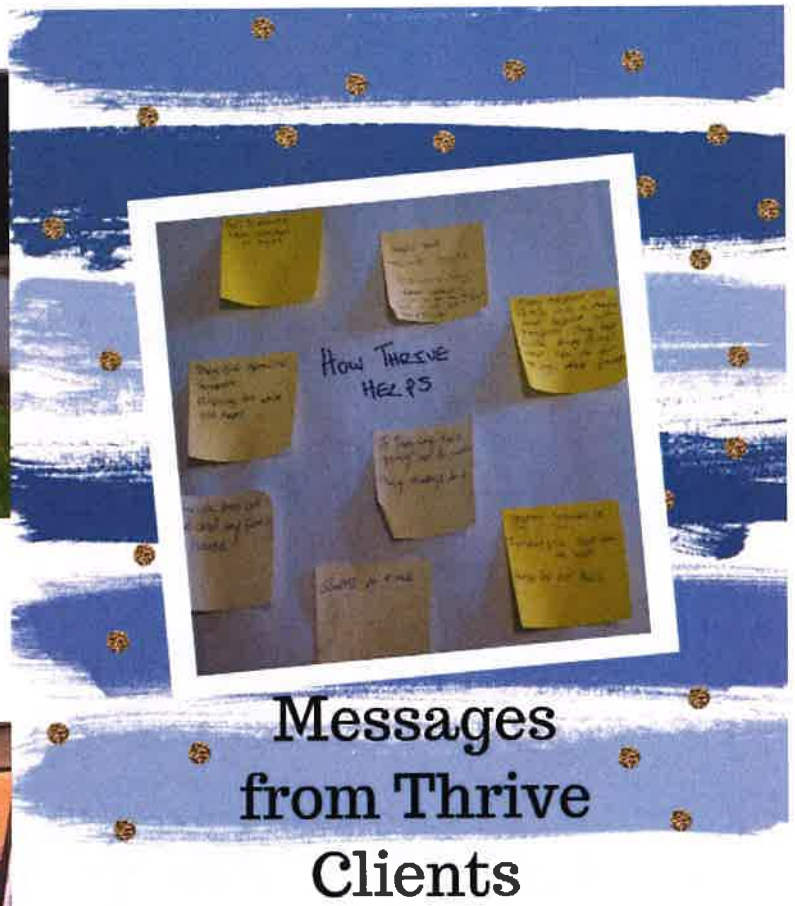
**Dr. Jade Le Grice**

### BANK

KIWI BANK

### AUDITOR

INTEGRITY AUDITS



- **'Feel supported. More confident in myself.'**
- **'Made me think twice before my bad actions. Give you full support.'**
- **'They helped us settle into a house and helped with transport. They helped with baby things and like to get things done quickly.'**
- **'If they say they are going to do something, they always do it.'**
- **'Housing: Somewhere to live. Transport: we didn't have to walk. Things for our house.'**
- **'Always on time.'**
- **'They give genuine support. Pushing for what you need.'**
- **'Thrive has got me and my family a house.'**



# Performance Report

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

Prepared by JBS Accounting Limited

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# Compilation Report

## Thrive Teen Parent Support Trust For the year ended 30 June 2019

Compilation Report to the Directors of Thrive Teen Parent Support Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Thrive Teen Parent Support Trust for the year ended 30 June 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Thrive Teen Parent Support Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

**JBS Accounting Ltd**

JBS Accounting Ltd

Chartered Accountant

34 Lincoln Road

Henderson

Auckland 0610

Dated: 03 October 2019.

# Entity Information

## Thrive Teen Parent Support Trust For the year ended 30 June 2019

### Legal Name of Entity

Thrive Teen Parent Support Trust

### Entity Type and Legal Basis

Charitable Trust

### Registration Number

CC45477

### Entity's Purpose or Mission

This is a Charitable Trust to enable young parents and their children to reach their full potential by being secure in their families and communities.

### Entity Structure

Trust

### Main Sources of Entity's Cash and Resources

Contracts and Grants

### Main Methods Used by Entity to Raise Funds

As per above

### Entity's Reliance on Volunteers and Donated Goods or Services

Minimal

### Physical Address

3B Clemway Place

Henderson

Auckland 0610

### Postal Address

P. O. Box 41526,

St Lukes

Auckland 1346

# Approval of Financial Report

## Thrive Teen Parent Support Trust For the year ended 30 June 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of Thrive Teen Parent Support Trust for year ended 30 June 2019.

APPROVED



Josie Smith

Chair

Date 26.11.19.

# Statement of Service Performance

## Thrive Teen Parent Support Trust For the year ended 30 June 2019

### Description of Entity's Outcomes

Confident young parents to be and young parents who connected, empowered and enabled to parent positively with their children.

	2019	2018	2019 OVERALL BUDGET
<b>Description and Quantification of the Entity's Outputs</b>			
Intensive Case Management - Social Support	82	89	-
Social Advocacy and Support - Whanau (Client over 20 years)	36	46	-
Volunteer neighbour-teen parenting programme	-	20	-
Teen Dads - Mentoring and Social Support	16	19	-
Like Minds, Like Mine - Rangatahi Tuatahi Workshops	-	6	-
Like Minds, Like Mine engagement and advocacy	-	22	-
Koha (Food parcels) (Food Fair)	218	276	-
Baby clothing, equipment (Private Donations & Littlemore Partner)	72	84	-
Christmas Box (Sponsored)	40	38	-
Korean Food Bags (Gifted by the Korean Consulate)	-	92	-
Raranga Wananga (Wahakura)	1	3	-
Whanau Tuatahi	-	80	-
Vodafone Evaluation – 24 teen parents	1		
Vodafone – Fundraising Strategy	1		
Working Together with WAVES – Te Kotahitanga Kaupapa	1		

# Statement of Financial Performance

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

INTEGRITY AUDIT

	NOTES	2019	2018
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	545	1,299
Revenue from providing goods or services	1	406,494	449,205
Interest, dividends and other investment revenue	1	251	267
Other revenue	1	47,374	4,930
<b>Total Revenue</b>		<b>454,664</b>	<b>455,702</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	41,236	25,731
Volunteer and employee related costs	2	277,333	307,820
Costs related to providing goods or service	2	21,491	35,409
Grants and donations made	2	350	389
Administration and overhead costs	2	77,014	75,274
<b>Total Expenses</b>		<b>417,425</b>	<b>444,623</b>
<b>Surplus/(Deficit) for the Year</b>		<b>37,240</b>	<b>11,078</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Movements in Equity

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

INTEGRITY AUDIT

	2019	2018
<b>Equity</b>		
Opening Balance	29,099	18,021
<b>Increases</b>		
Profit for the Period	37,240	11,078
Total Increases	37,240	11,078
Total Equity	66,339	29,099

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

Thrive Teen Parent Support Trust  
As at 30 June 2019

INTEGRITY/AUDIT

	NOTES	30 JUN 2019	30 JUN 2018
<b>Assets</b>			
<b>Current Assets</b>			
Thrive - 00 Account	3	4,471	15,147
Thrive - 01 Call Account	3	52,019	27,317
Thrive - 02 Debit card	3	298	1,000
<b>Total Current Assets</b>		<b>56,787</b>	<b>43,464</b>
<b>Debtors and prepayments</b>			
Accounts Receivable	3	6,995	323
Prepayments	3	4,833	-
<b>Total Debtors and prepayments</b>		<b>11,828</b>	<b>323</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	21,256	25,004
<b>Total Non-Current Assets</b>		<b>21,256</b>	<b>25,004</b>
<b>Total Assets</b>		<b>89,871</b>	<b>68,790</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	4	75	9,841
GST	4	11,125	12,317
Rounding		-	-
<b>Total Current Liabilities</b>		<b>11,200</b>	<b>22,157</b>
<b>Employee costs payable</b>			
Wages Payable - Payroll	4	5,350	5,350
<b>Total Employee costs payable</b>		<b>5,350</b>	<b>5,350</b>
<b>Non-current liabilities</b>			
Annual Leave Accrued	4	6,983	12,184
<b>Total Non-current liabilities</b>		<b>6,983</b>	<b>12,184</b>
<b>Total Liabilities</b>		<b>23,533</b>	<b>39,691</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>66,339</b>	<b>29,099</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	66,339	29,099
<b>Total Accumulated Funds</b>		<b>66,339</b>	<b>29,099</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

INTEGRITY AUDIT

	2019	2018
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts		
Donations	545	1,299
Interest, dividends and other investment receipts		
Interest income	251	267
Cash receipts from other operating activities	447,346	454,236
GST	(1,192)	(3,975)
Payments to suppliers and employees	(428,751)	(448,281)
<b>Total Cash Flows from Operating Activities</b>	<b>18,199</b>	<b>3,546</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Cash flows from other investing and financing activities	(4,876)	(1,806)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(4,876)</b>	<b>(1,806)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>13,324</b>	<b>1,740</b>
<b>Bank Accounts and Cash</b>		
Opening cash	43,464	41,724
Closing cash	56,787	43,464
<b>Net change in cash for period</b>	<b>13,323</b>	<b>1,740</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report

# Statement of Accounting Policies

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

INTEGRITY/AUDIT

## Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## Income Tax

Thrive Teen Parent Support Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

Thrive Teen Parent Support Trust  
For the year ended 30 June 2019

INTEGRITY AUDIT

	2019	2018
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations	545	1,299
<b>Total Donations, fundraising and other similar revenue</b>	<b>545</b>	<b>1,299</b>
<b>Revenue from providing goods or services</b>		
Contract: Ministry of Vulnerable Children Oranga Tamariki	263,744	260,205
Grants	142,750	165,500
Less DFS c/fwd	-	23,500
<b>Total Revenue from providing goods or services</b>	<b>406,494</b>	<b>449,205</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	251	267
<b>Total Interest, dividends and other investment revenue</b>	<b>251</b>	<b>267</b>
<b>Other revenue</b>		
Other Revenue	27,374	4,930
Working Together Fund	20,000	-
<b>Total Other revenue</b>	<b>47,374</b>	<b>4,930</b>
	<b>2019</b>	<b>2018</b>
<b>2. Analysis of Expenses</b>		
<b>Expenses related to public fundraising</b>		
Honorarium	-	(400)
Project Costs	37,831	23,274
Website Management	3,406	2,857
<b>Total Expenses related to public fundraising</b>	<b>41,236</b>	<b>25,731</b>
<b>Volunteer and employee related costs</b>		
KiwiSaver Employer Contributions	7,622	8,428
Mileage - Staff	86	333
Transport Costs - Petrol	8,786	10,666
Travel - National	-	767
Wages & Salaries	260,840	287,626
<b>Total Volunteer and employee related costs</b>	<b>277,333</b>	<b>307,820</b>
<b>Costs related to providing goods or services</b>		
ACC Levy	3,226	3,626
Advertising and Marketing	-	4,592
Bank & Commission Charges	10	296
Depreciation	8,623	10,184
Equipment < \$500	-	80
General Expenses	801	1,958
Insurance	6,058	5,993

Interest Expense	1	-
Motor Vehicle Maintenance	2,221	4,267
Repairs and Maintenance	550	4,414
<b>Total Costs related to providing goods or services</b>	<b>21,491</b>	<b>35,409</b>

**Grants and donations made**

Koha	350	389
<b>Total Grants and donations made</b>	<b>350</b>	<b>389</b>

**Administration and overhead costs**

Accounting Fees	4,035	1,070
Administration Finances	-	-
Cleaning	-	1,171
Computer Consumables	-	787
Consultants: HR	-	4,335
Consultants: IT	523	1,085
Consultants: Specialist	-	8,438
Electricity	-	1,514
Meeting Expenses	1,076	877
Photocopier Exp. (Lease)	3,549	3,371
Printing	541	430
Professional Development	5,292	6,472
Recruitment	794	-
Rent and Utilities	52,911	35,830
Resources & Subscription	1,746	913
Room/Venue Hire	63	921
Stationery, Courier & Postage	1,426	273
Tel: Cellphone/Tech Equip	4,299	3,950
Telephone/Internet	461	2,677
Trust Board and AGM Expenses	299	160
<b>Total Administration and overhead costs</b>	<b>77,014</b>	<b>75,274</b>

	<b>2019</b>	<b>2018</b>
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**3. Analysis of Assets****Bank accounts and cash**

Thrive - 00 Account	4,471	15,147
Thrive - 01 Call Account	52,019	27,317
Thrive - 02 Debit card	298	1,000
<b>Total Bank accounts and cash</b>	<b>56,787</b>	<b>43,464</b>

**Debtors and prepayments**

Accounts Receivable	6,995	323
Prepayments	4,833	-
<b>Total Debtors and prepayments</b>	<b>11,828</b>	<b>323</b>

**Other non-current assets**

Computer/Software Equipment	26,863	24,095
Less Accum Depn - Computer/Software	(22,877)	(20,464)
Furniture & Fixtures at Cost	11,597	11,597

Less Accum Depn - Furniture & Fixtures	(8,240)	(7,473)
Motor Vehicles	35,530	35,530
Less Accum Depn - Motor Vehicles	(23,832)	(18,818)
Office Equipment	3,457	3,278
Less Accum Depn - Office Equipment	(2,914)	(2,741)
Website	1,928	-
Less Accum Depn - Website	(257)	-
<b>Total Other non-current assets</b>	<b>21,256</b>	<b>25,004</b>

2019                      2018

#### 4. Analysis of Liabilities

##### Creditors and accrued expenses

Accounts Payable	75	9,841
GST	11,125	12,317
<b>Total Creditors and accrued expenses</b>	<b>11,200</b>	<b>22,157</b>

##### Employee costs payable

Wages Payable - Payroll	5,350	5,350
<b>Total Employee costs payable</b>	<b>5,350</b>	<b>5,350</b>

##### Other non-current liabilities

Annual Leave Accrued	6,983	12,184
<b>Total Other non-current liabilities</b>	<b>6,983</b>	<b>12,184</b>

2019                      2018

#### 5. Accumulated Funds

##### Accumulated Funds

Opening Balance	29,099	18,021
Accumulated surpluses or (deficits)	37,240	11,078
<b>Total Accumulated Funds</b>	<b>66,339</b>	<b>29,099</b>
<b>Total Accumulated Funds</b>	<b>66,339</b>	<b>29,099</b>

#### 6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2019.

#### 7. Related Parties

There were no transactions involving related parties during the financial year.

#### 8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

#### 9. Ability to Continue Operating

The nature of the organisation is that it is reliant on the continued support of its members and funding bodies. The management is confident of receiving this ongoing support, and accordingly has adopted the going concern assumption, in the preparation of these financial statements.

**INDEPENDENT AUDITOR'S REPORT**

To TRUSTEES of the THRIVE TEEN PARENT SUPPORT TRUST for the year ended 30 June 2019

**Report on the Financial Statements**

**Unqualified Opinion**

We have audited the financial statements contained in the performance report of THRIVE TEEN PARENT SUPPORT TRUST on pages 7 to 14, which comprise the statement of financial position as at 30 June 2019, the statement of financial performance, statement of cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion, the financial statements on pages 7 to 14 present fairly the financial position of THRIVE TEEN PARENT SUPPORT TRUST as at 30 June 2019 and its financial performance and cash flows for the year ended on that date in accordance with the requirements of Public Benefit Entity Simple Format Reporting – [PBE-SFR-A] (Not-For-Profit) [NFP] Accrual issued in New Zealand (NZ) by the NZ Accounting Standards Board relevant to reporting financial position, financial performance and cash flows.

**Basis for Unqualified Opinion**

We conducted our audit in accordance with International Standards on Auditing (NZ ISAs). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organisation in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no other relationship with, or interests in, THRIVE TEEN PARENT SUPPORT TRUST.

**Restriction on responsibility**

This report is made solely to the trustees, as the governance, in accordance with section 42F of the Charities Act 2005, and the entity's constitutional requirements. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Other Information**

The Trustees are responsible for the other information being the entity information and statement of service performance. No assurances on the other information are engaged by us. Our audit opinion on the financial statements does not cover any assurance of the other information.

**Trustees' Responsibility for the Financial Statements**

The Trustees are responsible for determining that the PBE-SFR-A NFP framework is acceptable in the entity's circumstances, for the preparation of financial statements, and for such internal control as the governance board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees' are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We are also required to apply the explanatory guide EG Au 1 & 9.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

conclude on the appropriateness of the use of the going concern basis of accounting by the board. Based on the audit evidence obtained, no material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to

continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report, and no assurances are provided for any future events or conditions which may cause the entity to cease to continue as a going concern.

evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by governance.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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**Integrity Audit**  
Chartered Accountants  
East Tamaki, Auckland  
26 November 2019